



2015 Financial Report and 2016 Plans

Peaceworks continues to be a strong community, enabling vital support for struggling people in Nicaragua. The legacy of Jim Burchell lives on! Through the generosity of our supporters, we were able to provide a record level of support to our partners in Nicaragua. As shown on the table at the right, our income was over \$163,000, up from \$125,000 in 2014 and well above our previous high of \$143,000 in 2013 and the 2015 budget! A good part of this record was due to special donations to support specific projects of our partners, discussed below. Thanks to all who contributed to our efforts!

Our budget for 2016 plans for support at roughly the same level as 2015, except that the number for special projects likely will be less; we raise funds for special projects only when there are critical projects identified by our partners, and this varies from year to year. We are continuing enhanced fundraising efforts, led by Brooks Smith and the Fundraising Committee, reaching out to churches, religious communities and foundations, and will of course count on the continued support of all of our community.

Expenses

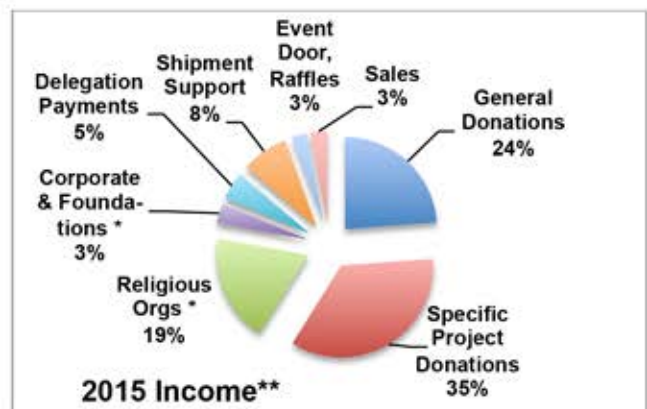
Expenses in 2015 are shown on the reverse side. We brought an amazing \$55,900 to our partners during the January 2016 delegation from your 2015 donations, in addition to the \$48,000 brought with the 2015 delegation and other funds sent during the year. Key special projects funded in 2015 included:

- Construction of a dormitory at Inhijambia to provide a safe place for girls in threatening situations (\$22,400)
- A new women's center building for Axayacatl (\$35,000)
- Irrigation systems and fuel efficient ovens for Fedicamp (\$17,700)
- a truck for the El Porvenir coffee collective (\$7,500)

Income Source	2015 Year End	2016 Budget
General Donations	38,862	40,000
Specific Project Donations	57,177	42,000
Religious Orgs *	30,839	15,000
Corporate and Foundations *	5,675	2,300
Delegation Payments	8,050	11,400
Shipment Support	13,450	12,000
Event Door, Raffles	4,152	4,300
Sales	4,808	5,000
Total Income **	163,013	132,000

* Includes donations for projects from these sources

**Does not include materials for shipments and \$5,593 in pass-through donations, such as for Grupo Cajola



In addition to these special projects, which total \$82,600, we provided \$19,300 in other aid to our partners, including, in addition to those mentioned above, the Cusmapa Pine Weaving Cooperative, the Cusmapa Community Association, the Palos de Oro turtle project, the Palacaguina Roncalli oven fund, La Tierra/Los Pipitos School for disabled children and several other minor

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partners. Note that these numbers includes funds taken down by our delegation in January 2016 in addition to aid given in calendar 2015.

This support will help continue the work of Inhijambia to take young girls out of abusive situations and lead them towards a wholesome life; improve agriculture and livelihood development in mountain communities through Fedicamp's work; support Axayacatl's work to defend women's rights and reduce domestic violence, help endangered sea turtles re-establish themselves (and promote ecotourism), help disabled children learn and grow, and more.

In addition to financial support, we sent two shipments of material aid to our partners, which had a value of over \$70,000 – the \$70,000 shown is a conservative estimate. Thanks again for all your support for the shipments – both donations and the help in organizing the many items and packing the shipping containers.

A few notes on 2015 expenses:

- Wages were for our communications team; shipment coordinators and bookkeeper
- Shipment costs do not include the in-kind support we get from our driver, Mike McCabe, or the many other volunteer hours spent helping the shipment get out
- Delegation expenses are largely paid by donations of delegation members (see income table) except for a few expenses.
- The table does not include pass-through funds for other small groups with missions consistent with that of Peaceworks. In 2015, \$5,953 was collected, mostly for Grupo Cajola.

Key Work Planned for 2016

- \$70,000 in support to our partners
- 2 shipments – May and October
- January delegation to maintain our strong relationships with our partners and learn of new opportunities to help
- 5 dinner forums plus summer solidarity roast – speakers and entertainment
- Regular newsletters and updates

Monetary Expenditures	2015 Total	2016 Budget
Operating Expenses	8,520	8,400
Wages	23,110	29,600
Events and Sales	6,563*	5,500
Shipment Costs	17,523	18,500
Delegation Expenses	10,777	12,000
Monetary Aid	97,621**	70,000
Total Monetary Expenditures	164,226	144,000
Material Aid (Shipments)	70,000	70,000
Total Expenditures	234,226	214,000

* High in 2015 because we brought Miguel Marin from Fedicamp up to meet with us and others

** Does not include funds brought to partners with January 2016 delegation from 2015 donations

Thank you for your support in 2015. Let's make 2016 even better!

